

Case Study – European Tax Strategy

Customer **Major High-tech Company**
Industry **On-line Sales**

About Customer

A leading internet company that manages online auction and shopping websites targeted at people and businesses to buy and sell a broad variety of goods and services worldwide. The company has a global presence with many country specific web sites.

Business Challenge

The customer wanted to implement the most tax efficient structure for its European transaction settlement business. Previously the client had individual companies in six EU member states. However European Regulators were uncomfortable with the client’s mix of financial services and marketing consultancy within the same legal entities. The imposition of financial services regulation on these companies creates significant risks. The client responded by restructuring its European Financial Services into a single Societas Europaea company.

It required an assessment of the current best practice in the implementation of a Societas Europaea (SE) company in an SAP system. The assessment is expected to provide an evaluation of multiple SAP options outlining their options, pros, cons and business impact.

QS&S Solution

QS&S team of experts started analysis of existing SAP customers using Societas Europaea companies. After detailed review and understanding, QS&S team delivered a Best Practice document which provides guidance on the best options for the client to implementing its own SE in its SAP environment.

One of the biggest challenges was clearly understanding the clients SAP environment so that the proposed solution would be most cost effective to implement as opposed to a theoretical best practice requiring excessive resources to implement.

Benefits

The proposed solution from QS&S resulted in the lowest cost solution for the client compared to other proposals they had received.

QS&S called upon its network of experts within the EU to obtain detailed information on existing implementation strategies for Societas Europaea companies.

Technology

- SAP Enterprise - version 4.7
- SAP Application Modules – FI, CO

Methodology

- The project was implemented with QS&S’s approach on System Design Review.

Why QS&S?

- Acknowledged SAP Financials Experts in the industry
- Managed, handled many of the most complex Financials projects
- Most qualified team with Business, Functional and Technical Skills
- Deep knowledge and understanding of SAP processes, procedures and functions

About QS&S

Quality Systems & Software (QS&S) is a Business & Technology consulting firm with special focus on maximizing ERP investment. QS&S offers full-scale SAP services including – [Global Roll-outs](#), [New G/L](#), [GRC](#), [GTS](#), [Fresh implementations](#), [Upgrades](#), IT Support, Remote Consulting, Offshore Development and more. Our experienced team is ready to take on new initiatives and projects up to \$10 million. For more information, please visit us at <http://www.QSandS.com> to review our offerings and services.